

CURRICULUM VITAE
Malika HAMADI

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• **CURRENT POSITION**

Since December 2007: Researcher fellow (post-doc) at Luxembourg School of Finance (LSF) - University of Luxembourg

• **PREVIOUS ACADEMIC POSITIONS**

2001-2007 Teaching assistant and PhD student at the Department of Economics, Université Catholique de Louvain (UCL), Belgium.

1998-2000 Full professor (Chargé de cours) at Université de Batna (Algeria) - Institute of Economics

1994-1998 Assistant professor at Université de Batna (Algeria) - Institute of Economics

• **EDUCATION**

2006 PhD in Economics, Department of Economics, Université Catholique de Louvain (UCL), Belgium.

1999 (Winter Semester) Visiting student attending masters courses at Université Catholique de Louvain (UCL), Belgium.

1994 Magistère in Economics, Université d'Alger, Algeria.

1990 BA in Economics, Université de Batna (Algeria)

• **DISSERTATION**

Title: "Essays on Corporate Governance and Internal Capital Markets Efficiency".

Thesis Committee: Supervisor: Professor Ronald W. Anderson.

Co-Supervisor: Professor Alexandre Lamfalussy.

Thesis Committee Members: Professor Luc Bauwens,

Professor Marco Becht, and Professor Henri Sneessens.

Defended on the 10th of July 2006.

• **RESEARCH INTERESTS**

Microfinance – Banking – Corporate finance – Corporate governance – Applied econometrics – Micro econometrics – Panel Data.

• **PUBLICATIONS**

Ronald Anderson and Malika Hamadi, 2009, "Large powerful shareholders and cash holding" *CEPR DP, No. 7291*.

Malika Hamadi, 2009, "Ownership Concentration, Family Control and Performance of Firms" *Submitted*.

Axel Gautier and Malika Hamadi, 2005, “Internal Capital Market Efficiency of Belgian Holding Companies”, *Finance (the review of the French Association of Finance -AFFI)*, Vol 26 n°2 (12/2005).

Malika Hamadi, Erick Rengifo and Diego Salzman, 2005, “Illusionary Finance and Trading Behavior”, *The ICFAI Journal of Behavioral Finance*, Vol. II, N°3.

Malika Hamadi, 1998, “Les fondements théoriques de la privatisation”, *Les Cahiers du CREAD (Centre de Recherche en Economie Appliquée pour le Développement)*, N°45, 3ème trimestre, 17-36.

- **FUNDED RESEARCH PROJECTS**

[Principal Investigator of the research project: Fonds National de la Recherche \(FNR\), Outreach and the Financing of Microfinance Institutions, 2009-2011](#)

[Member of the research project: Fonds National de la Recherche \(FNR\), The Small World of Banking in Benelux, 2009-2011. Principal Investigator: Nicolas Jonard.](#)

- **WORK IN PROGRESS**

- Ownership Structure and Firm Performance: Evidence from a nonparametric panel (*with Andréas Heinen*).

- Outreach and the Financing of Microfinance Institutions (*with Guillermo Baquero and Andréas Heinen*).

- Boards of directors’ small worlds (*with Andréas Heinen and Nicolas Jonard*).

- Who Benefits from Holding Companies’ Internal Capital Markets? (*with Axel Gautier*).

- Forecasting the Limit Order Book using the Kalman Filter (*with Andréas Heinen*).

- The great reversals: a clinical study of Belgium (*with Marco Becht and Marc Deloof*).

- **TEACHING EXPERIENCE**

1. 1994 – 2000:

Assistant professor from 1994 to 1998 and Lecturer (Chargé de cours) from 1998 to 2000 at Université de Batna - Institute of Economics.

Courses Taught:

- Introductory course in Corporate finance and accounting
- Financial markets
- Derivative markets
- Corporate accounting

2. 2001– 2007: Teaching assistant at Université Catholique de Louvain (UCL)– Department of Economics

Courses Taught:

- Microeconomics
- Monetary and Financial Institutions
- Business Economics and Corporate Finance
- Macroeconomics

- **SHORT VISITS**

1996 (one month) at Université Catholique de Louvain (UCL) Belgium.

1997 (four months) at Université Catholique de Louvain (UCL) Belgium.

1999 (three months) at Université Catholique de Louvain (UCL) Belgium.

- **SEMINARS AND CONFERENCES**

1. Far Eastern and South Asian Meeting of the Econometric Society (FESMES), University of Tokyo, 3-5 August 2009.
2. Research for Finance seminar: Rapporteur for the workshop on “New financial products” (legal investment vehicles, microfinance, Islamic finance, social responsible investments...), Luxembourg, 3rd June 2009.
3. Internal Seminar at CREFI-LSF, 27th May 2008.
4. Workshop - Advances on Theory and Applied Finance, organized by CREFI-LSF at University of Luxembourg, 28th April 2008.
5. Seminar at the department of Economics at HEC Liège, 11th May 2007.
6. Seminar at Utrecht School of Economics, 24th April 2007.
7. Seminar at University of Luxembourg, at the Faculty of Law, Economics and Finance, 14th February 2007.
8. Small Worlds of Corporate Ownership in Comparative Perspective, Meeting in Bologna, 27-29 April 2006.
9. EEA-ESEM in Vienna, 24-28 August 2006.
10. International Conference on Finance, University of Copenhagen, Denmark, 2-4 September 2005.
11. Spring Meeting of Young Economists, Warsaw, Poland, 23-24 April 2004.
12. CEPR/ECGI/INSEAD/NBER/University of Alberta joint conference, at INSEAD-Fontainebleau, France, 30-31 January 2004.
13. Association Française de Finance (AFFI) held at Lyon, France, 23-25 June 2003.
14. Seminar at the Vrije Universiteit Brussel (VUB), Belgium, April 2003.
15. Pôles d'Attraction Inter-universitaires (PAI) Conference on Financial Econometrics, Leuven, Belgium, 25-26 January 2001.

- **REFEERING ACTIVITIES**

Finance (the Journal of the French Finance Association) - Revue Economique de Louvain - Annals of Public and Cooperative Economics.

- **PROFESSIONAL MEMBERSHIP**

Member of the European Microfinance Platform.
European Finance Association.

- **ADMINISTRATIVE DUTIES**

2001-2003: Co-organizer of the Doctoral Workshop in Economics - Université Catholique de Louvain (Belgium).
1998-2000: Head of the Department of Applied Studies - Institute of Economics- Université de Batna (Algeria).

- **SOFTWARE SKILLS**

Most common software packages for Windows (MS Office) and Latex.
Data processing (SAS, STATA, Limdep, GiveWin, Matlab).

- **NON-ACADEMIC EXPERIENCE**

Middle manager from 1991 to 1993 in an Industrial firm - Entreprise des Réalisations Industrielles de Seriana (ERIS) -Algeria.

- **LANGUAGES**

Arabic (Native) – **French** (2nd language, Fluent written and spoken) – **English** (Fluent written and spoken) – **Spanish** (Good spoken) – **Dutch** (good notions).